



The Beta Foundation Pledge Agreement

I, _____, accept the invitation to join others in support of our Fraternity in its mission of Brotherhood, Education, and Leadership and do hereby pledge and agree to contribute the sum of \$_____ to Beta Chapter for the benefit of Chi Phi for use in the Capital Campaign.

Your signed pledge form must be received no later than January 15, 2009. Please fax your completed form to 607-533-9218, or scan and email your SIGNED form to waf@acm.com.

My gift shall be paid in the following manner (*please check one*):

- One Time Payment**
- To Be Paid Over Five Years**
 - Quarterly (Jan/Apr/July/Oct)
 - Semi-Annually (Jan/Apr/July/Oct – *choose one*) _____
 - Annually (Jan/Apr/July/Oct – *choose one*) _____
- Other** _____

Invoicing Start Date (Jan/Apr/July/Oct, Year- *choose one*) _____

Signature: _____ Date: _____

Name for Plaque: _____ Year for Plaque: _____

Address: _____

Phone (*home/work/cell*): _____ Email: (*home/work*) _____

Giving Societies

Alpha Circle	\$100,000
Beta of Chi Phi 1873 Society	\$50,000 - \$99,999
BF Society	\$25,000 - \$49,999
Scarlet Society	\$10,000 - \$24,999
Blue Society	\$5,000 - \$9,999
Beta Bug Society	\$1,000 - \$4,999

ADDITIONAL GIFT OPTIONS FOR THE BETA FOUNDATION OF CHI PHI CAMPAIGN

All gifts received and pledges made during the initial eighteen (18) months of the campaign, will be credited to the campaign, unless earmarked for other specific purposes. The pledge period will be five (5) years; exceptions (extending to 6+ years) will be considered on an individual basis.

Irrevocable commitments: Cash, pledges, and gifts of tangible assets are to be credited at full value.

Gifts of Securities: Gifts of securities will be credited at the fair market value on the date the gift is deemed to be delivered.

Gifts of real estate: Outright gifts of real estate will be credited at the current fair market value of the property. It is the donor's responsibility to provide an appraisal substantiating that value.

Gifts of tangible personal property: Gifts of tangible personal property will be credited at fair market value. Donors should be advised that the deductibility of such a gift will be determined by (1) whether or not the property is related to the project's tax exempt purposes, and (2) whether the item has been owned long-term.

Bequests: Bequests (including any additional payments on bequests) received during the campaign will be recognized as part of a special fund. Bequest expectancies may be recognized for the full amount of the gift through a (yet to be established) *planned giving society*. No dollar amounts will be applied towards the campaign goal until the end.

Remainder interest gifts: A gift in the form of a charitable remainder unitrust or annuity trust will be given credit for the full value of the property transferred to the trust, if there are no more than two beneficiaries and both of them are age sixty-five (65) or older. In all other cases, credit will be given for the actuarial value of the charitable remainder gift and the policy is fully paid up or the donor agrees to pay the premiums. In all other cases, the cash value, if any, of the policy should be credited.

Donor Advised Funds: Individuals or corporations set up accounts by making an irrevocable contribution to a fund and receive immediate tax deductions. If donors contribute appreciated stocks, they may avoid paying capital-gains tax on those stocks.

Gifts of Life Insurance: When a new insurance policy is purchased, or an existing policy changed, naming the alumni organization as the sole beneficiary, credit will be given at the face value of the policy, provided the insured is sixty-five (65) or older and the policy is fully paid up or the donor agrees to pay the premiums. In all other cases, the cash value, if any, of the policy will be credited. The Beta Foundation should be named as the owner of any life insurance policy, as well as the beneficiary. Premium payments made by a donor on a life insurance policy naming The Beta Foundation as the beneficiary will also be credited during the campaign pledge period.

Contingency clause: A donor may include in his pledge an explicit provision for altering the time period of the pledge or the pledge itself if his personal circumstances change substantially.

Bequest-aided gifts: A donor's will or codicil indicating that, in the event of death before the contemplated lifetime pledge payments are completed, any unpaid portion of the total pledge will be provided for by the donor's estate, will be encouraged.

In-kind gifts: As appropriate, in-kind gifts of services or building materials will be credited to the campaign at full market value. However, donors should be advised that gifts of services are not tax deductible. In the case of materials, generally only the cost basis will be deducted (not fair market value). All in-kind gifts are subject to the approval by the Board/Steering Committee and, as appropriate, the architect and/or the general contractor. It should be understood that the Board cannot allow donated goods and services to alter appreciably the building schedule of the project.

While the above guidelines should prevail in virtually all instances, authority is reserved to the Board to consider and make decisions on crediting special circumstances.